

Press Release
FOR RELEASE 29 May 2006

Contact: Forsyth Alexander
N.C. Cuthbert
+1 973.615.9738
forsyth.alexander@nccuthbert.com

William Naumann named CFO of NC Cuthbert, LLC

CPA with 27 years of experience joins Executive Team

NEW ORLEANS, LA, May 29, 2006: William Naumann, CPA, has been named the Chief Financial Officer of NC Cuthbert, LLC, a systems integrator that specializes in seaports and terminal systems and is based in Denville, NJ.

“We are pleased that Bill has joined our team,” says Robert Hadow, Senior Partner of NC Cuthbert. “He has provided many valuable services to our company as a consultant and we believe the company will thrive under his financial leadership.”

Naumann has an M.A. in Executive Education – Finance from Harvard University and 27 years of experience in accounting and finance management. He previously served as a consultant for NC Cuthbert since 2006. Since 2000, he has also served as a consultant for Space Data Corporation, assisting with business modeling and fundraising. Prior to that he served as Vice President and Corporate Controller for Space Data Corporation.

His accomplishments include the management of financial aspects of a \$150 million task order delineated Air Force contract, the development of a reporting utility that reduces analyst time and improves accuracy and the development of a nine-element

GEM Increases Efficiency at the Napoleon Avenue Container Terminal

cost accounting system to measure production performance and throughput in an electro-optics manufacturing environment.

About NC Cuthbert, LLC

NC Cuthbert, LLC, is a systems integrator specializing in container terminal automation and strategic technology for seaports. Cuthbert designed, installed and supports the New Orleans GEM System, winner of the 2005 AAPA Technology Award.

###